

Respondent No. 3 - Generation Licence Granted to Grenada Electricity Services Limited

1. The Draft Generation Licence is generally consistent with the provisions of the Electricity Act and is essentially a grant of a non-exclusive Licence to GRENLEC to generate, store electricity and to supply same to GRENLEC as a network licensee.
2. We note that upon review of the Draft, same appears specific to GRENLEC as a generation licensee and we recommend that perhaps a standard form of draft generation licence agreement be presented and distributed to cater for other proposed licensees who may use alternative forms of energy or renewable energy sources to produce power.
3. K – Licence Fees and Contributions. We recommend that the Annual Fee amount should be determined as Licence holders need to know all the costs involved in administering a Licence
4. Transfer of Shares in or Assets of the Licensee. We recommend that the process and timelines for having the Minister approve the Transfer of Shares in or Assets of the Licensee are clearly set out in the document.
5. We note the provision N1 (page 20) in the Draft Generation Licence appears to be unique and special to GRENLEC, given its relationship to the Government of Grenada and we recommend that such a clause does not feature or be drafted into any other generation licences.

Thank you,